

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2007-414-WS - ORDER NO. 2009-154

MARCH 6, 2009

IN RE: Joint Application of Haig Point, Inc. and CK)	ORDER APPROVING
Material, LLC for Approval of the Sale and)	REQUEST FOR NAME
Transfer of Stock, Assets, and Operating)	CHANGE AND TO
Authority of Haig Point Utility Company,)	MAINTAIN BOOKS AND
Inc.)	RECORDS OUT OF
)	STATE

This matter comes before the Public Service Commission of South Carolina ("Commission") on a request by the Haig Point Utility Company, Inc. ("Haig Point" or the "Company") to change its name to Daufuskie Island Utility Company, Inc. and to maintain its books and records at an out-of-state location. The request for a name change results from provisions in a settlement agreement with Haig Point Club and Community Association, Inc. that was reached when ownership was transferred from Haig Point Utility Company, Inc. to CK Materials, LLC ("CK Materials") by Commission Order No. 2008-448 (June 24, 2008). According to the settlement agreement, CK Materials stipulated that it would remove any reference to the name "Haig Point" in the title of the Company following the acquisition. The Company states that the name change will have no impact on the operations of the utility.

Concerning the location where the Company's records are maintained, 26 S.C. Code Ann. Regs. 103-510 and 103-710 (Supp. 2008) require that these records be maintained within an office located in South Carolina, unless a different location is

specifically authorized by the Commission. It appears that the records of Haig Point have been historically maintained at the former owner's offices in Memphis, Tennessee, and the Company requests that these records now be maintained at the offices of G2 Utility Management, LLC ("G2"), a newly formed company by the new owners specifically for this purpose. G2 is located at 6 Beacon Street, Suite 410, Boston, Massachusetts.

The Company maintains that the utility's financial records will be prepared electronically, with hard copies printed on a periodic basis, as necessary. If requested, copies of the books will be provided to the Office of Regulatory Staff ("ORS") either the same day or the next business day of its request. Moreover, the Company provides that such source documents as invoices, contracts, correspondence, etc., which would not routinely be scanned into the Company's computer files, will also be made available as soon as possible upon request.

The Company also provides that operating records, which are now compiled and prepared at the utility's local office on Daufuskie Island, will continue to be maintained and kept at that location. Additionally, it is anticipated that copies of those records will also be kept at G2's Boston office. In the event of any investigation by the Commission or the ORS with respect to rate cases or any other matter for which ORS requests access to the books and records, the Company states it will make a full set of the requested records available at a location in South Carolina that is acceptable to ORS.

We find the request for a name change and request to keep the Company's records at G2's Boston Office acceptable.


IT IS THEREFORE ORDERED:

1. The request to change the name of Haig Point Utility Company, Inc. to Daufuskie Island Utility Company, Inc. is approved.
2. The request to keep and maintain the books and records of the utility at the offices of G2 in Boston, Massachusetts is approved, provided that these books and records are made available to ORS at ORS's request and at a time and place of ORS's choosing.
3. This Order shall remain in full force and effect until further order of the Commission.

BY ORDER OF THE COMMISSION:


Elizabeth B. Fleming, Chairman

ATTEST:


John E. Howard, Vice Chairman

(SEAL)